BOARD OF SUPERVISORS COUNTY OF YORK YORKTOWN, VIRGINIA

Resolution

At a regular meeting of the York County Board of Room, York Hall, Yorktown, Virginia, on the day of	*
Present	<u>Vote</u>
James S. Burgett, Chairman Thomas G. Shepperd, Jr., Vice Chairman Walter C. Zaremba Sheila S. Noll Donald E. Wiggins	
On motion of, which carried, t adopted:	the following resolution was
A DECOLUTION TO AUTHORIZE THE COLU	

A RESOLUTION TO AUTHORIZE THE COUNTY ADMINISTRATOR TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE VIRGINIA INDIVIDUAL DEVELOPMENT ACCOUNT PROGRAM AND TO ACCEPT ANY GRANT FUNDS AWARDED TO THE COUNTY BY VIRGINIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

WHEREAS, the York County Board of Supervisors has a long standing commitment to assisting the County's low income citizens in meeting their housing needs and in becoming self-sufficient; and

WHEREAS, the Commonwealth of Virginia has offered York County a \$100,000 Virginia Individual Development Account (IDA) grant which will provide funds to match the savings of those who participate in the program for the purposes of paying educational expenses, making down payments in the purchase of homes or for costs associated with starting small businesses; and

WHEREAS, this program represents a valuable resource for the County's citizens and significantly enhances self-sufficiency activities implemented by the Community Services Department; and

WHEREAS, a portion of the grant funds can be used for administration in conjunction with existing staff and resources, therefore making it possible to implement this program with no local fiscal impact;

NOW, THEREFORE BE IT RESOLVED by the York County Board of Supervisors this the _____ day of _____, 2003, that the County Administrator be, and he is hereby, authorized to accept funding in the amounts offered the County by the Virginia Department of Housing and Community Development ("the Department") to execute any necessary grant agreements, related contracts, or other documents, subject to approval as to form by the County Attorney, to provide such additional information to the Department as may be required by the terms of the grant agreement, and to do all things necessary to implement the Virginia Individual Development Account Program.

BE IT FURTHER RESOLVED that the County Administrator is authorized to accept any subsequent offer of funding that would not exceed available resources for any required matches and to increase amounts appropriated in the budget if and when funds become available and to advise the Board of all such actions in writing.